# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

## SB 1071

March 13, 2021

**SUMMARY OF BILL:** Establishes that it is an unfair or deceptive practice affecting the conduct of any trade or commerce to represent that goods or services are being offered at a price, or on terms, available only to veterans while offering, directly or indirectly, the same price or terms to consumers that are not veterans.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

# Assumptions:

- Any increase in the number of complaints handled by the Office of the Attorney General, the Division of Consumer Affairs, is estimated to be not significant and can be handled by existing staff during normal work hours.
- Committing an unfair or deceptive practice under the *Consumer Protection Act of 1977* is a Class B misdemeanor offense.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

# **IMPACT TO COMMERCE:**

#### **NOT SIGNIFICANT**

#### Assumption:

• Any impact to commerce or jobs in Tennessee is estimated to be not significant.

# **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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